



JSB HOMEMAKERS PRIVATE LIMITED

CIN NO.: U45202MH2009PTC196031

Corporate Social Responsibility (CSR) Policy

(As approved by the Board of Directors on 06th February 2025)

Version No.	1.1
Authorised by	CSR Committee

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1. INTRODUCTION

At JSB Homemakers Private Limited, the Corporate Social Responsibility (CSR) has been an integral part of the way we have been doing our business since inception.

JSB homemakers Private Limited is committed to operate and grow its business in a socially responsible way with a vision to be an environmental friendly corporate citizen. Social service, ecological balance and environmental protection are in our DNA.

Constitution of a Corporate Social Responsibility Committee of the Board and formulation of a Corporate Social Responsibility Policy has become mandatory under the Companies Act, 2013. Accordingly, our Company has formulated this CSR Policy which encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs.

CSR in India

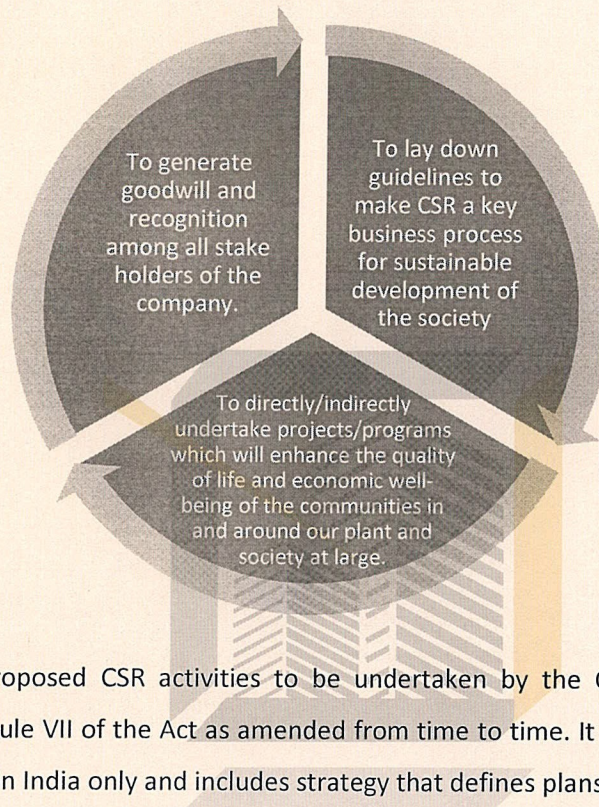
CSR in India has traditionally been seen as a philanthropic activity. While the corporate houses have been traditionally engaged in doing CSR activities voluntarily, the new CSR provisions put formal and greater responsibility on companies to set out clear framework and process to ensure strict compliance.

The new Companies Act 2013 (hereinafter referred to as 'the Act'), has introduced the idea of CSR to the forefront and through its "Comply-or-Explain" mandate. It mandates qualifying companies to constitute Corporate Social Responsibility Committee to effectively monitor CSR activities of the Company. Further the Companies (Corporate Social Responsibility Policy) Rules, 2014 (hereinafter referred to as "CSR Rules") lays down the framework and modalities of carrying out CSR activities which are specified in Schedule VII of the Act.

2. OBJECTIVE & SCOPE

This Policy has been formulated in compliance with Section 135 of the Companies Act, 2013 read along with the applicable rules thereto.

The main objective of the CSR Policy is



This Policy covers proposed CSR activities to be undertaken by the Company and examining their alignment with Schedule VII of the Act as amended from time to time. It covers the CSR activities which are being carried out in India only and includes strategy that defines plans for future CSR activities.

This Policy shall apply to all CSR projects/programmes/activities undertaken by the Company in India as per Schedule VII of the Act.

3. CSR VISION

The Company's vision is to improve quality of life for all our communities through integrated and sustainable development in every possible way.

The Company's CSR activities build an important bridge between business operations and social commitment evolving into an integral part of business functions, goals and strategy.

4. DEFINITIONS:

1. **Corporate Social Responsibility (CSR)** means and includes but is not limited to:
Projects or programs relating to activities specified in Schedule VII to the Companies Act, 2013 ('Act').
2. **CSR Committee** means the Corporate Social Responsibility Committee of the Board referred to in Section 135 of the Act.
3. **CSR Policy** relates to the activities to be undertaken by the Company as specified in Schedule VII to the Act and the expenditure thereon.
4. **Net Profit** means the net profit of the Company as per its financial statement prepared in accordance with applicable provisions of the Act (Section 198), but shall not include the following viz;
 - (i) Any profit arising from any overseas branch or branches of the Company, whether operated as a separate company or otherwise and
 - (ii) Any dividend received from other companies in India, which are covered under and complying with the provisions of Section 135 of the Act.

Provided that net profit in respect of a financial year for which the relevant financial statements were prepared in accordance with the provisions of the Companies Act, 1956 shall not be required to be re-calculated in accordance with the provisions of the Act.

5. CSR COMMITTEE

5.1 Constitution

In terms of section 135 of the Companies Act, 2013 and the Rules made thereunder, Board of Directors of the Company at its meeting held on 06th February 2025, has constituted a CSR Committee and the following are its members;

No.	Name	Designation
1.	Sunil Devakinandan Seksaria	Director
2	Divyesh Sunil Seksaria	Director
3.	Jitendra Pukhraj Ranka	Director

The Members of CSR shall be appointed by the Board of Directors of the Company which must consist of atleast two or more Directors.

5.2 Powers of the Committee

Following are the Powers of the CSR Committee:

- I. Formulate CSR Policy and recommend the same to the Board of Directors of the Company for approval.
- II. Recommend CSR activities as stated under Schedule VII of the Act.
- III. Approve to undertake CSR activities in collaboration with HP Group companies/ other Companies/firms/NGOs etc. and to separately report the same in accordance with the CSR Rules.
- IV. Recommend the CSR Budget.
- V. Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules.
- VI. Create transparent monitoring mechanism for implementation of CSR Initiatives in India.
- VII. Submit the Reports to the Board in respect of the CSR activities undertaken by the Company
- VIII. Monitor CSR Policy from time to time.

- IX. Monitor activities/charter of Joint Working Group (JWG) who are authorized to ensure that the CSR activities of the Company are implemented effectively.
- X. Authorize executives of the Company to attend the CSR Committee Meetings.

6. ROLE OF THE CSR COMMITTEE

- A. Formulate and recommend to the Board, a Corporate Social Responsibility Policy in compliance with Section 135 of the Companies Act, 2013.
- B. Identify the activities to be undertaken as per Schedule VII of the Companies Act, 2013.
- C. Institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company.
- D. Recommend the amount of CSR expenditure to be incurred on the earmarked CSR activities.
- E. Monitor the implementation of the CSR Policy from time to time.
- F. Such other functions as the Board may deem fit.

7. CSR ACTIVITIES FOR IMPLEMENTATION:

The CSR Activities would be chosen for implementation by the Company in compliance with the provisions of Section 135 read together with Schedule VII of the Companies Act, 2013.

8. CSR MONITORING AND REPORTING FRAMEWORK

In compliance with the Act and to ensure funds spent on CSR Activities are creating the desired impact on the ground a comprehensive Monitoring and Reporting framework has been put in place.

The CSR Committee shall monitor the implementation of the CSR Policy through periodic reviews of the CSR activities.

The respective CSR personnel will present their annual budgets alongwith the list of approved CSR activities conducted by the Company to the CSR Committee together with the progress made from time to time as a part of the evaluation process under the monitoring mechanism.

9. CSR EXPENDITURE

The CSR activities undertaken in India only shall amount to CSR Expenditure.

CSR Expenditure shall include all expenditure including contribution to corpus for CSR activities approved by the Board on the recommendation of the CSR Committee but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

The Company will review the sectors and areas for spending CSR amount from time to time and make additions/deletions/clarifications to the above sectors.

Failure to spend the CSR Money:-

In case the Company fails to spend the above targeted amount in that particular financial year, the Committee shall submit a report in writing to the Board of Directors specifying the reasons for not spending the amount which in turn shall be reported by the Board of Directors in their Directors' Report for that particular Financial Year. Surplus arising out of the CSR initiatives shall not form part of the business profits of the Company.

10. MEETINGS OF THE CSR COMMITTEE

10.1 FREQUENCY OF MEETINGS:

The CSR Committee shall meet at least once in a year. Members of the CSR Committee can agree upon mutually regarding time and place for the said meetings.

10.2 QUORUM

Quorum for the meeting should be two. The Members of the Committee may participate in the meeting either in person or through video conferencing or other audio visual means in accordance with the provisions of the Companies Act, 2013 and rules made thereunder from time to time.



10.3 CHAIRMAN

In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman.

10.4 MINUTES OF THE COMMITTEE MEETING

Proceedings of all meetings must be minuted and signed by the Chairman of the Committee and tabled at the subsequent Board and Committee meeting.

11. CSR POLICY REPORTING & DISCLOSURE

The Board Report of a Company shall include an Annual Report on CSR containing particulars specified in Annexure to the CSR Rules as per the prescribed format.

The CSR policy approved by the Board shall be displayed on the Company's website and shall be disclosed in the Board's report as well.

12. POLICY REVIEW & FUTURE AMENDMENT

The Committee shall annually review its CSR Policy and shall be update it time to time, in accordance with the amendments, if any, to the Companies Act, 2013, rules made thereunder or any other applicable enactment for the time being in force and submit the same for the approval of the Board.

Effective Date:

This Policy is effective from 06th February 2025.

Contact:

For queries related to the CSR Policy, please write to us at:

info@jsbgroup.co.in

For JSB HOMEMAKERS PVT LTD

Authorised Signatory/Director